

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Special Revenue Capital Projects Fund

FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2009

	Actual to June 30, 2009				Variance Positive (Negative)
	Project Budget	Reported in Prior Years	Current Year	Total	
REVENUES					
Restricted intergovernmental:					
Home FY05	\$ 47,800	\$ 33,337	\$ 14,463	\$ 47,800	\$ -
CDBG scattered site project 3	400,000	-	226,127	226,127	(173,873)
Home FY07	164,076	-	164,076	164,076	-
Home FY08	220,320	-	65,458	65,458	(154,862)
HFA single-family rehab program	400,000	-	-	-	(400,000)
Program income CDBG	59,929	59,928	-	59,928	(1)
CDBG urgent needs	600,000	371,394	-	371,394	(228,606)
Home program income	119,166	88,588	30,576	119,164	(2)
Advantage West	25,000	13,003	-	13,003	(11,997)
CAT grant - PEG fund	10,000	-	-	-	(10,000)
Investment earnings	1,396,892	1,470,616	4,615	1,475,231	78,339
Miscellaneous	183,420	13,294	181,636	194,930	11,510
Total revenues	3,626,603	2,050,160	686,951	2,737,111	(889,492)
EXPENDITURES					
Capital outlay:					
Housing:					
Scattered site CDBG project	410,400	93,597	242,187	335,784	74,616
Home FY08	295,320	-	70,933	70,933	224,387
Home FY07	239,076	123,442	108,616	232,058	7,018
Home FY06	75,000	57,500	17,500	75,000	-
Home FY05	79,750	42,470	18,080	60,550	19,200
Home program income	119,166	88,589	30,577	119,166	-
HFA single-family rehab	410,400	-	-	-	410,400
Program income CDBG	59,929	59,929	-	59,929	-
CDBG urgent needs	600,624	371,394	-	371,394	229,230
Housing trust:					
Housing trust program income	183,420	-	-	-	183,420
Housing trust FY09	300,000	-	78,750	78,750	221,250
Mobile home disposal FY09	50,000	-	-	-	50,000
Housing trust FY08	250,000	-	75,000	75,000	175,000
Mobile home disposal FY08	100,000	17,035	60,734	77,769	22,231
Housing trust FY07	250,000	116,615	132,850	249,465	535
Housing trust FY06	273,200	266,255	6,945	273,200	-
Housing trust FY04	300,000	243,482	27,339	270,821	29,179
Soil conservation	1,685,534	156,671	189,891	346,562	1,338,972
Community college	1,047,447	-	475,418	475,418	572,029
Closed projects	9,693,234	7,125,973	2,553,234	9,679,207	14,027
Total capital outlay	16,422,500	8,762,952	4,088,054	12,851,006	3,571,494

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BUNCOMBE COUNTY, NORTH CAROLINA

*Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Revenue Capital Projects Fund*

FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2009

	Project Budget	Actual to June 30, 2009			Variance Positive (Negative)
		Reported in Prior Years	Current Year	Total	
Expenditures (continued):					
Debt service:					
Interest and fees	\$ 5,373	\$ 985	\$ -	\$ 985	\$ 4,388
Total expenditures	16,427,873	8,763,937	4,088,054	12,851,991	3,575,882
Revenues under expenditures	(12,801,270)	(6,713,777)	(3,401,103)	(10,114,880)	2,686,390
OTHER FINANCING SOURCES (USES):					
Proceeds from issuance of debt	10,899,602	10,899,602	-	10,899,602	-
Premium on debt issued	465,815	465,815	-	465,815	-
Transfer from:					
General Fund	1,480,784	-	1,480,784	1,480,784	-
Transfers to:					
General Fund	(44,931)	-	(44,931)	(44,931)	-
Total other financing sources (uses)	12,801,270	11,365,417	1,435,853	12,801,270	-
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ 4,651,640	(1,965,250)	\$ 2,686,390	\$ 2,686,390
Fund balance, beginning of year			4,651,640		
Fund balance, end of year			\$ 2,686,390		